

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934**

Date of Report (Date of Earliest Event Reported): May 10, 2021

LEGACY HOUSING CORPORATION

(Exact name of registrant as specified in its charter)

Delaware (State or Other Jurisdiction of Incorporation)	001-38761 (Commission File Number)	20-2897516 (IRS Employer Identification No.)
1600 Airport Freeway, #100, Bedford, Texas (Address of Principal Executive Offices)		76022 (Zip Code)

Registrant's Telephone Number, Including Area Code: (817) 799-4900

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class: Common Stock (\$0.001 par value)	Trading Symbol LEGH	Name of each exchange on which registered: NASDAQ Global Market
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Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 2.02. Results of Operations and Financial Condition.

On May 10, 2021, Legacy Housing Corporation (the “Company”) issued a press release disclosing the financial results for its fiscal quarter ended March 31, 2021. A copy of the press release is being furnished as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated into this Item by reference.

The information in Item 2.02 of this Current Report on Form 8-K and Exhibit 99.1 attached hereto is intended to be furnished and shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liabilities of that section. This information shall not be deemed incorporated by reference into any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as expressly set forth by specific reference therein.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

<u>Exhibit No.</u>	<u>Description</u>
99.1	Financial Results Press Release issued by Legacy Housing Corporation on May 10, 2021.
104	Cover Page Interactive Data File (formatted as Inline XBRL).

SIGNATURES

Pursuant to the requirement of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LEGACY HOUSING CORPORATION

Date: May 14, 2021

By: /s/ Thomas Kerkaert

Name: Thomas Kerkaert

Title: Chief Financial Officer



Legacy Housing Corporation Reports First Quarter 2021 Financial Results

BEDFORD, Texas, May 10, 2021 (GLOBE NEWSWIRE) -- Legacy Housing Corporation (NASDAQ: LEGH) today announced its financial results for the first quarter ended March 31, 2021.

Financial Highlights:

- Net revenue for the first quarter of 2021 was \$39.9 million. This was a 4.4% or \$1.7 million increase from the first quarter of 2020.
- Interest revenue from our consumer and mobile home park portfolios for the first quarter of 2021 was \$6.6 million. This was a 3.3% or \$0.2 million increase from the first quarter of 2020.
- Selling, general and administrative expense in the first quarter of 2021 was \$4.8 million. This was a decrease of 14.6% or \$0.8 million from the \$5.6 million recorded in the first quarter of 2020.
- Income from operations during the first quarter of 2021 was \$10.7 million compared to the \$10.6 million recorded in the first quarter of 2020.
- Net income in the first quarter of 2021 was \$9.0 million. Compared to the first quarter of 2020, adjusting for the impact of a one-time settlement realized during the first quarter of 2020, net income increased by \$0.8 million. The improvement in net income was the result of a strategy to earn energy efficiency tax credits.
- Diluted earnings per share for the first quarter of 2021 were \$.37. Adjusting for the impact of a one-time settlement realized during the first quarter of 2020, this was an increase 10.1% or \$.03 compared to the first quarter of 2020.

Curtis D. Hodgson, Executive Chairman of the Board, commented, "We are very pleased with our first quarter results. We maintained our gross margins in the face of unprecedented commodity and labor inflation and we excelled in controlling SG&A costs. Further, we achieved this while our Texas-based operations were severely impacted by the February weather event which closed our Texas-based operations for a week and disrupted deliveries company wide. Our backlog remains strong and our strategic moves into land development will serve as a tail-wind for years to come."

This shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of the Company's securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

Management Conference Call- Wednesday, May 12 at 10 AM (Central Time)

Senior management will discuss the results of the first quarter of 2021 in a live webcast and conference call on Wednesday, May 12th, 2021 at 10:00 AM Central Time. To register and participate in the webcast, please go to <https://edge.media-server.com/mmc/p/3tvty7z83>, which will also be accessible via

www.legacyhousingusa.com under the Investors link. In order to dial in, please call in at 866-952-6347 and enter Conference ID 5994583 when prompted. Please try to join the webcast or call at least ten minutes prior to the scheduled start time.

About Legacy Housing Corporation

Legacy Housing Corporation builds, sells and finances manufactured homes and "tiny houses" that are distributed through a network of independent retailers and company-owned stores and are sold directly to manufactured housing communities. We are the fifth largest producer of manufactured homes in the United States as ranked by number of homes manufactured based on the information available from the Manufactured Housing Institute. With current operations focused primarily in the southern United States, we offer our customers an array of quality homes ranging in size from approximately 390 to 2,667 square feet consisting of 1 to 5 bedrooms, with 1 to 3 1/2 bathrooms. Our homes range in price, at retail, from approximately \$22,000 to \$140,000.

Forward Looking Statements

This press release contains forward-looking statements within the meaning of the Securities and Exchange Act of 1934 and the Private Securities Litigation Reform Act of 1995. These forward-looking statements are subject to a number of risks and uncertainties, many of which are beyond our control. As a result, our actual results or performance may differ materially from anticipated results or performance. Legacy Housing undertakes no obligation to update any such forward-looking statements after the date hereof, except as required by law. Investors should not place any reliance on any such forward-looking statements.

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or

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